

Message Text

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PAGE 01 REYKJA 00125 311650Z

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ACTION TRSE-00

INFO OCT-01 EUR-12 IO-10 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 RSC-01 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 DODE-00 PA-02

USIA-15 PRS-01 CU-04 L-02 /088 W

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R 311545Z JAN 75

FM AMEMBASSY REYKJAVIK

TO SECSTATE WASHDC 5147

INFO COMICEDEFOR

US MISSION OECD PARIS 730

US MISSION EC BRUSSELS 313

US MISSION GENEVA 222

UNCLAS REYKJAVIK 0125

E.O. 11652: N/A

TAGS: EFIN IC

SUBJECT: CENTRAL BANK ANNOUNCEMENT ON FOREIGN EXCHANGE

1. THE CENTRAL BANK YESTERDAY ISSUED THE FOLLOWING ANNOUNCEMENT.

BEGIN QUOTE. THE FOREIGN EXCHANGE DEPARTMENTS OF ICELANDIC BANKS WILL SCREEN ALL REQUESTS FOR FOREIGN EXCHANGE BEFORE THE FUNDS ARE AUTHORIZED AND THIS MAY RESULT IN DELAYS. THE RULE WILL BE FOLLOWED THAT ONLY PAYMENTS DUE OR ABOUT TO BE DUE WILL BE EXECUTED.

FOREIGN EXCHANGE FOR TRAVEL WILL BE ISSUED NOT MORE THAN THREE DAYS BEFORE DEPARTURE.

IMPORTERS MAY EXPECT SOME DELAYS IN THE CLEARANCE OF FOREIGN EXCHANGE COMPARED WITH WHAT IT HAS BEEN. THE SAME IS TRUE ABOUT CURRENCY CONVERSION OUTSIDE THE FREE IMPORTS LIST, SUCH AS ALL TYPES OF SERVICES PAYMENTS.

FINALLY IT SHALL BE STIPULATED THAT NO CHANGES HAVE BEEN

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MADE ON THE FREE IMPORT LIST NOR IN RULES ABOUT SCHOLASTIC AND

TRAVEL EXCHANGE OR OTHER SIMILAR REGULAR PAYMENTS. END QUOTE.

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Margaret P. Grafeld
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